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# Kaymu eyes expansion amid a boom in online shopping

REFAYET ULLAH MIRDHA

With robust growth in the number of customers in the first year of operations, German-based online shopping company Kaymu plans to raise investment in Bangladesh, according to Christian Schroeder, co-founder and managing director for Kaymu Asia.

He, however, did not disclose the amount that will be further invested in the country.

Kaymu that began its online shopping business in Bangladesh in January 2014 offers an array of products, including clothing, footwear, mobile phones, computers, jewellerys, watches, electronics, books, and food and beverages.

"We plan to expand our business here as Bangladesh is already a key market for us in South Asia," he told The Daily Star in an interview yesterday.

Kaymu also has operations in Pakistan, Nepal, and Sri Lanka in South Asia.

"The Bangladesh market is growing fast. Our company grew 300 percent in our one year here," said Niroshan Balasubramaniam, managing director at Kaymu for Asia.

Kaymu Bangladesh has now 10,000 registered sellers and 100,000 different products on its website, he added.



From left, Christian Schroeder and Niroshan Balasubramaniam, both co-founders of Kaymu, and Hendrik Chasse, country manager, Bangladesh, pose during an interview with The Daily Star company's office in Dhaka yesterday.

The number of its registered buyers across Bangladesh is more than 100,000 and the number is increasing every day, as people are more interested in making online purchases, he said.

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DSEI	DSEI	WHEAT	WHEAT	HONGKONG	TOKYO	USD	EUR
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# Industrial units get new gas connections

**Business Reporter**

The government is a major step has decided to provide new gas connections and additional fuel to over 128 industrial units also a part of the call has long been demanded by business and investors, who put their investment plan on hold for this. The decision, which was taken last month by a committee headed by Prime Minister's Power and Energy Advisor Faruk Hossain Chowdhury, will go on to create nearly five lakh new jobs and

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Four lakh new jobs to be created

Annual exports to rise by 1.5-2%

Private sector credit to grow faster

Banking will benefit from healthy

Country likely to see more foreign investments

It is a positive news for businessmen and manufacturers. The decision, which was taken last month by a committee headed by Prime Minister's Power and Energy Advisor Faruk Hossain Chowdhury, will go on to create nearly five lakh new jobs and

# NBR zeroes in on tax dodgers

**Business Reporter**

The National Board of Revenue (NBR) is making a list of tax dodgers to help them understand the way to prevent the said tax evasion. In Chairman and Member Revenue and Finance. On one chapter the country of revenue. The revenue will follow the attention of the new office of Chairman Bangladesh and Investment Directorate of the Investment Directorate, Bangladesh in Dhaka. The director, who is in charge of tax and planning, and officials of NBR were absent.

# It's time to take advantage of low oil prices

**Business Reporter**

The government is likely to take the chance to use the low oil prices to its advantage. The government is likely to take the chance to use the low oil prices to its advantage. The government is likely to take the chance to use the low oil prices to its advantage.



Faruk Hossain Chowdhury

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# Kaymu eyes expansion amid a boom in online shopping

**Business Reporter**

With robust growth in the number of customers in the last year of operation, Kaymu plans to raise investments in Bangladesh, according to Chairman Faruk Hossain Chowdhury.



Faruk Hossain Chowdhury, Chairman of Kaymu, and other officials during an interview with The Daily Star.

# Meek gain for stocks at end of week

**Business Reporter**

The stock market showed a slight uptick at the end of the week. The DSEI index rose 10.10 points to 10,100.00.

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# Spreading Banking Wings in the Region

After Hong Kong, Eastern Bank Limited Representative Office opens today Friday, August 28, 2015 in Myanmar, a resource-rich nation of the region. EBL is committed to providing all banking and financial services to the bilateral business growth of the two neighboring countries and thereby act as a catalyst exploring business and trade opportunities for customers both in Bangladesh and Myanmar.

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